



August 10, 2015

Ms. Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, DC 20426

Re: Blue Racer NGL Pipelines, LLC – Oil Pipeline Tariff Filing

Dear Secretary Bose:

In compliance with the Interstate Commerce Act (“ICA”), 49 U.S.C. § 1, *et seq.*, and the Rules and Regulations of the Federal Energy Regulatory Commission (“Commission”) concerning oil pipeline tariffs, 18 C.F.R. § 341, *et seq.*, Blue Racer NGL Pipelines, LLC (“Blue Racer Pipelines”) hereby submits for filing its F.E.R.C. No. 2.1.0. This tariff filing is being issued today to become effective on September 10, 2015.

I. Explanation of Tariff Filing

Pursuant to its existing F.E.R.C. No. 2.0.0, Blue Racer Pipelines currently offers service for the movement of ethane on a pipeline from the Natrium processing plant in Marshall County, West Virginia, to an interconnection in Follansbee, West Virginia with Enterprise TE Products Pipeline Company LLC’s Appalachian to Texas Express pipeline. That movement is offered under separate rates for Uncommitted (or Standard) Shippers and Committed Shippers (those that executed a Transportation Service Agreement with Blue Racer Pipeline pursuant to the open season held prior to its initial operations).

Blue Racer Pipelines has now constructed a second pipeline from the Natrium processing plant to an interconnection at Oak Grove in Marshall County, West Virginia with the recently developed ethane pipeline of Williams Ohio Valley Pipeline, LLC which provides further movements on to Houston, Pennsylvania. Blue Racer proposes two separate rates for the movement of ethane on its new pipeline, one for Standard Shippers and a lower, volume incentive rate for shippers that nominate and ship an average minimum daily quantity of at least 10,000 barrels per day for a month.

Blue Racer Pipeline submits here cost, revenue and throughput data for its new pipeline supporting the Standard Rates filed in F.E.R.C. No. 2.1.0 for the new movement to Oak Grove, in accordance with Section 342.2(a) and Part 346 of the Commission’s regulations. These cost of service materials are based on a test year consisting of a 12-

Ms. Kimberly D. Bose, Secretary
August 10, 2015

month projection of costs and revenues in accordance with Section 346.2(a)(3) because the rates are for a new service.

F.E.R.C. No. 2.1.0 establishes a rate for movements to Oak Grove applicable to Standard Shippers of \$1.45 per Barrel (or approximately 3.45 cents per gallon). As reflected in the cost of service materials, the revenue that would result from applying this standard rate to the pipeline's total throughput would be slightly less than the pipeline's cost of service. In order to provide an incentive for shippers to transport on its new pipeline, Blue Racer Pipelines proposes a lower rate for this movement of \$0.47 per Barrel (or approximately 1.1 cents per gallon) for shippers qualifying for the volume incentive rate. The Commission has long recognized that volume incentive rates lower than the ceiling rate do not violate the anti-discrimination or undue preference provisions of the ICA as long as all potential shippers have the opportunity to take advantage of the discounted rate and the discount rate reasonably reflects differences among shippers, with rates that vary inversely with volume commitments. ^{1/} That is the case here.

II. Certification of Service and Filing of Protests

I hereby certify that, on or before the date of this filing, copies of the tariff publications enclosed here have been sent to each Subscriber to the tariff (and to all known potential shippers) by electronic service, or by other means of transmission agreed upon with the Subscriber. Pursuant to Section 343.3(a) of the Commission's regulations, Blue Racer Pipelines requests that any protests of this tariff filing be telefaxed at the time the protest is filed with the Commission to Marc Halbritter at fax number (214) 580-3759, and to Patrick Nevins of Hogan Lovells US LLP at fax number (202) 637-5910.

Should you have any questions concerning this filing, please contact me by telephone at (214) 580-3709 or by electronic mail at MHalbritter@caimanenergy.com.

Respectfully submitted,

/s/ Marc Halbritter

Marc Halbritter
Blue Racer Midstream
Senior Vice President, Business Development

Enclosures

^{1/} See, e.g., *Dakota Access, LLC*, 149 FERC ¶ 61,275 (2014); *Williams Pipe Line Co.*, 80 FERC ¶ 61,402 (1997); *Explorer Pipeline Co.*, 71 FERC ¶ 61,416 (1995).

FERC I.C.A. Oil TariffFERC No. 2.1.0
Cancels FERC No.2.0.0**BLUE RACER NGL PIPELINES, LLC****Local Pipeline Tariff**

Containing

RATES AND ROUTING

Applying on the Interstate Transportation of

ETHANE

Transported by Pipeline

From and To Points Named Herein

Governed, except as otherwise provided herein, by rules and regulations published in Blue Racer NGL Pipelines, LLC's F.E.R.C. No. 1.0.0, or reissues thereof.

~~[C] Issued on six days' notice under authority of 18 C.F.R. § 341.14. This tariff publication is conditionally accepted subject to refund pending a thirty (30) day review period.~~

Issued under authority of 18 C.F.R. § 342.2(a) (Establishing Initial Rates)

The provisions herein will, if effective, not result in an effect on the quality of the human environment.

ISSUE DATE: August 10, 2015	EFFECTIVE DATE: September 10, 2015
Issued by: Marc Halbritter Blue Racer Midstream [W], LLC [W] Senior VP, Business Development CMO and General Counsel 5949 Sherry Lane, Ste 1300 Dallas, TX 75225	Compiled by: Marc Halbritter Blue Racer Midstream [W], LLC [W] Senior VP, Business Development CMO and General Counsel 5949 Sherry Lane, Ste 1300 Dallas, TX 75225 Phone: (214) 580-3709 Fax: (214) 580-3759

TABLE OF RATES (Rates in Dollars per Barrel of 42 U.S. Gallons each)		
ORIGIN	DESTINATION	RATE
Natrium Plant (Marshall County), WV	Follansbee (Brooke County), WV	[U] \$2.10
[N] <u>Natrium Plant (Marshall County), WV</u>	[N] <u>Oak Grove (Marshall County), WV</u>	[N] \$1.46
TABLE OF COMMITTED [N] AND VOLUME INCENTIVE RATES [W] (NOTE 1) (Rates in Dollars per Barrel of 42 U.S. Gallons each)		
ORIGIN	DESTINATION	
Natrium Plant (Marshall County), WV [W] (NOTE 1)	Follansbee (Brooke County), WV	[U] \$1.26
[N] <u>Natrium Plant (Marshall County), WV</u> (NOTE 2)	[N] <u>Oak Grove (Marshall County), WV</u>	[N] \$0.47
NOTES:		
<ol style="list-style-type: none"> 1. Committed Rates are available to Shippers who executed a Transportation Services Agreement with Carrier during the open season held by Carrier that commenced on July 16, 2012. 2. [N] <u>Volume Incentive Rates are available to Shippers who nominate and ship an average minimum daily volume during the month of at least 10,000 barrels per day.</u> 		

Explanation of Letter Designations

[C]	Cancel
[N]	New
[U]	Unchanged Rate
[W]	Wording Change

Blue Racer NGL Pipelines, LLC - G-151
Cost of Service Statements and Workpapers

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Blue Racer NGL Pipelines, LLC - G-151
Cost-of-Service Summary Schedule
(in thousands)

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Source</u>	<u>Test</u> <u>Period</u>
1	Cost-of-Service	Statement A, Ln. 7	\$8,488
2	Barrel Throughput	Company Records	5,840
3	Barrel-Mile Throughput	Company Records	89,936
4	Resulting Revenues Under Proposed Rates	Statement G, Ln. 2	\$8,468
5	Resulting Revenues Under Current Ceiling Rates	Statement G, Ln. 3	na

Blue Racer NGL Pipelines, LLC - G-151
Cost of Service
(\$000's)

Statement A

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Source</u>	<u>Test</u> <u>Period</u>
1	Overall Return on Rate Base	Statement C, Ln. 16	\$4,526
2	Income Tax Allowance	Statement D, Ln. 9	\$1,636
3	Operating Expenses Excluding Depreciation	Statement B, Ln. 19	\$360
4	Depreciation Expense	Workpaper 1, Lns. 6	\$1,907
5	Amortization of AFUDC	Statement F2, Lns. (4 + 10)	\$58
6	Amortization of Deferred Return	Statement E2, Ln. 13	<u>\$1</u>
7	Total Cost of Service	Sum Lns. (1 through 6)	<u><u>\$8,488</u></u>

Blue Racer NGL Pipelines, LLC - G-151

Statement B

Operating Expenses

(\$000's)

<u>Line No.</u>	<u>FERC Account</u>	<u>Description</u>	<u>Source</u>	<u>Test Period</u> 2/
1	300	Salaries and Wages	1/	\$184
2	310	Materials and Supplies	1/	\$14
3	320	Outside Services	1/	\$54
4	330	Operating Fuel and Power	1/	\$4
5	340	Oil Losses and Shortages	1/	\$0
6	350	Rentals	1/	\$0
7	390	Other Expenses	1/	\$104
8		Total Operations and Maintenance Expense	Sum Lns. (1 through 7)	\$360
9	500	Salaries and Wages	1/	\$0
10	510	Materials and Supplies	1/	\$0
11	520	Outside Services	1/	\$0
12	530	Rentals	1/	\$0
13	550	Employee Benefits	1/	\$0
14	560	Insurance	1/	\$0
15	570	Casualty and Other Losses	1/	\$0
16	580	Pipeline Taxes	1/	\$0
17	590	Other Expenses	1/	\$0
18		Total General Expense	Sum Lns. (9 through 17)	\$0
19		Total Operating Expenses, Excluding Depreciation	Lns. (8 + 18)	\$360

1/ Company projections. No nonrecurring items included in projections.

2/ Based on 12-month projection, in accordance with 18 CFR § 346.2(a)(3).

Blue Racer NGL Pipelines, LLC - G-151
Overall Return on Rate Base
(\$000's)

Statement C

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Source</u>	<u>Test</u> <u>Period</u>
1	Net Trended Original Cost Rate Base	Statement E1, Ln. 13	\$57,824
2	Net Deferred Return	Statement E1, Avg. Ln. 11	\$17
3	Subtotal	Lns. (1 - 2)	<u>\$57,807</u>
4	Debt Ratio	1.0 - Ln 5	51.70%
5	Equity Ratio	Workpaper 1, Ln. 11	48.30%
6	Adjusted Debt Portion of Subtotal	Lns. (3 * 4)	\$29,889
7	Equity Portion of Subtotal	Lns. (3 * 5)	\$27,918
8	Net Deferred Return	Ln. 2	<u>\$17</u>
9	Adjusted Equity Portion of Subtotal	Lns. (7 + 8)	<u>\$27,935</u>
10	Adjusted Debt Ratio	Lns. (6 / 1)	51.69%
11	Adjusted Equity Ratio	Lns. (9 / 1)	48.31%
12	Cost of Debt	Workpaper 1, Ln. 12	4.86%
13	Equity Rate of Return	Workpaper 1, Ln. 14	11.01%
14	Weighted Cost of Capital	Lns. ((10*12) + (11*13))	7.83%
15	Net Trended Original Cost Rate Base	Ln. 1	<u>\$57,824</u>
16	Overall Return on Rate Base	Lns. (14 * 15)	<u>\$4,526</u>
17	Weighted Cost of Debt	Lns. (10 * 12)	2.51%
18	Net Trended Original Cost Rate Base	Ln. 1	<u>\$57,824</u>
19	Interest Expense	Lns. (17 * 18)	<u>\$1,452</u>

Blue Racer NGL Pipelines, LLC - G-151
Income Tax Allowance
(\$000's)

Statement D

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Source</u>	<u>Test</u> <u>Period</u>
1	Overall Return on Rate Base	Statement C, Ln. 16	\$4,526
2	Interest Expense	Statement C, Ln. 19	\$1,452
3	Return on Equity	Ln.s (1 - 2)	\$3,074
4	Amortization of Deferred Return	Statement E2, Ln. 13	\$1
5	Amortization of Equity AFUDC	Statement F2, Ln. 4	\$40
6	Taxable Allowed Return	Ln.s (3 + 4 + 5)	\$3,115
7	Composite Income Tax Rate	Workpaper 1, Ln. 8	34.44%
8	Net-to-Tax Multiplier	Ln. 7 / (1 - Ln. 7)	52.53%
9	Income Tax Allowance	Ln.s (6 * 8)	\$1,636

Blue Racer NGL Pipelines, LLC - G-151
Rate Base
(\$000's)

Statement E1

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Source</u>	<u>Beginning</u> <u>Balance</u>	<u>Test</u> <u>Period</u>
	<u>Total Carrier Property in Service</u>			
1	Carrier Property in Service	Workpaper 1, Ln. 3	\$56,955	\$57,455
2	Accumulated AFUDC	Statement F2, Lns. (2 + 8)	\$1,753	\$1,753
3	Total Carrier Property in Service	Lns. (1 + 2)	\$58,708	\$59,208
	<u>Total Accumulated Depreciation</u>			
4	Accrued Depreciation of Carrier Property	Workpaper 1, Ln. 5	\$0	\$1,907
5	Accumulated Amortization of AFUDC	Statement F2, Lns. (5 + 11)	\$0	\$58
6	Total Accumulated Depreciation	Lns. (4 + 5)	\$0	\$1,965
7	Net Carrier Property In Service	Lns. (3 - 6)	\$58,708	\$57,242
8	Total Working Capital	Workpaper 1, Ln. 7	\$0	\$0
9	Accumulated Deferred Income Taxes	Workpaper 1, Ln. 9	\$0	\$336
10	Original Cost Rate Base	Lns. (7 + 8 - 9)	\$58,708	\$56,907
11	Net Deferred Return	Statement E2, Ln. 16	\$0	\$33
12	Net Trended Original Cost Rate Base	Lns. (10 + 11)	\$58,708	\$56,940
13	Average Net Trended Original Cost Rate Base	Average Ln. 12		\$57,824

Blue Racer NGL Pipelines, LLC - G-151
Deferred Return - Calculation
(\$000's)

Statement E2

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Beginning Balance</u>	<u>Test Period</u>
1	Carrier Property in Service	Workpaper 1, Ln. 3	\$56,955	\$57,455
2	Net Carrier Property Additions	Workpaper 1, Ln. 4	\$56,955	\$500
3	Equity Ratio	Workpaper 1, Ln. 11	48.30%	48.30%
4	Equity Portion of Carrier Property Additions	Lns. (2 * 3)	\$27,507	\$241
5	Carrier Property in Trending Base	Lns. (4 + Prior 5)	\$27,507	\$27,748
6	Ratio of Carrier Property in Trending Base	Lns. (5 / 1)	48.30%	48.30%
7	Original Cost Rate Base	Statement E1, Ln. 10	\$58,708	\$56,907
8	Original Cost RB Included in Trending Base	Lns. (6 * 7)	\$28,353	\$27,483
9	Accumulated Net Deferred Return	Prior Ln. 16		\$0
10	Trending Base	Lns. (8 + 9)	\$28,353	
11	Inflation Factor	Workpaper 1, Ln. 10		0.12%
12	Deferred Return	Lns. (Prior 10 * 11)		\$34
13	Amortization of Deferred Return	Workpaper 3, Ln. 3		\$1
14	Accumulated Deferred Return	Cumulative Ln. 12		\$34
15	Accumulated Amortization of Deferred Return	Cumulative Ln. 13		\$1
16	Net Deferred Return	Lns. (14 - 15)		\$33

Blue Racer NGL Pipelines, LLC - G-151
 AFUDC - Calculation
 (\$000's)

Statement F1

Line No.	Month and Year	Construction Work in Progress			Semi-Annual Compound Base (d)	Calculation of Equity AFUDC										Calculation of Debt AFUDC															
		Transfers to Property		CWIP Balance (c)		AFUDC Base (e)	In Service Ratio (f)	Equity Percentage (g)	Equity Base (h)	Equity Rate (i)	Monthly Equity AFUDC (j)	Equity AFUDC Placed In Service (k)	Cumulative Equity AFUDC (l)	Debt Percentage (m)	Debt Base (n)	Debt Rate (o)	Monthly Debt AFUDC (p)	Debt AFUDC Placed In Service (q)	Cumulative Debt AFUDC (r)												
		CWIP Additions (a)	In Service (b)																	Pr. (l)+(r)	Avg. (c)+(d)	(b)/(Pr.(c)+(a))	Workpaper 1 (e)*(g)	Workpaper 1 ((h)*(i))/12.0	(f)*(Pr.(l)+(j))	Cum. (j)-(k)	100% - (g)	(e)*(m)	Workpaper 1 ((n)*(o))/12.0	(f)*(Pr.(r)+(p))	Cum. (p)-(q)
		Comp. Records	Comp. Records																	Cum. (a)-(b)											
1	Jan-13	\$0		\$0		\$0	0.00%	49.54%	\$0	13.30%	\$0	\$0	\$0	50.46%	\$0	5.30%	\$0	\$0	\$0												
2	Feb-13	\$0		\$0		\$0	0.00%	49.54%	\$0	13.30%	\$0	\$0	\$0	50.46%	\$0	5.30%	\$0	\$0	\$0												
3	Mar-13	\$0		\$0		\$0	0.00%	49.54%	\$0	13.30%	\$0	\$0	\$0	50.46%	\$0	5.30%	\$0	\$0	\$0												
4	Apr-13	\$0		\$0		\$0	0.00%	49.54%	\$0	13.30%	\$0	\$0	\$0	50.46%	\$0	5.30%	\$0	\$0	\$0												
5	May-13	\$0		\$0		\$0	0.00%	49.54%	\$0	13.30%	\$0	\$0	\$0	50.46%	\$0	5.30%	\$0	\$0	\$0												
6	Jun-13	\$0		\$0	\$0	\$0	0.00%	49.54%	\$0	13.30%	\$0	\$0	\$0	50.46%	\$0	5.30%	\$0	\$0	\$0												
7	Jul-13	\$0		\$0		\$0	0.00%	49.54%	\$0	13.30%	\$0	\$0	\$0	50.46%	\$0	5.30%	\$0	\$0	\$0												
8	Aug-13	\$0		\$0		\$0	0.00%	49.54%	\$0	13.30%	\$0	\$0	\$0	50.46%	\$0	5.30%	\$0	\$0	\$0												
9	Sep-13	\$0		\$0		\$0	0.00%	49.54%	\$0	13.30%	\$0	\$0	\$0	50.46%	\$0	5.30%	\$0	\$0	\$0												
10	Oct-13	\$3		\$3		\$1	0.00%	49.54%	\$1	13.30%	\$0	\$0	\$0	50.46%	\$1	5.30%	\$0	\$0	\$0												
11	Nov-13	\$5		\$7		\$5	0.00%	49.54%	\$2	13.30%	\$0	\$0	\$0	50.46%	\$2	5.30%	\$0	\$0	\$0												
12	Dec-13	\$54		\$61	\$0	\$34	0.00%	49.54%	\$17	13.30%	\$0	\$0	\$0	50.46%	\$17	5.30%	\$0	\$0	\$0												
13	Jan-14	\$88		\$148		\$104	0.00%	48.82%	\$51	11.04%	\$0	\$0	\$1	51.18%	\$53	4.92%	\$0	\$0	\$0												
14	Feb-14	\$37		\$186		\$167	0.00%	48.82%	\$82	11.04%	\$1	\$0	\$1	51.18%	\$85	4.92%	\$0	\$0	\$1												
15	Mar-14	\$74		\$260		\$223	0.00%	48.82%	\$109	11.04%	\$1	\$0	\$2	51.18%	\$114	4.92%	\$0	\$0	\$1												
16	Apr-14	\$201		\$461		\$360	0.00%	48.82%	\$176	11.04%	\$2	\$0	\$4	51.18%	\$184	4.92%	\$1	\$0	\$2												
17	May-14	\$128		\$588		\$525	0.00%	48.82%	\$256	11.04%	\$2	\$0	\$6	51.18%	\$269	4.92%	\$1	\$0	\$3												
18	Jun-14	\$428		\$1,016	\$9	\$812	0.00%	48.82%	\$396	11.04%	\$4	\$0	\$10	51.18%	\$415	4.92%	\$2	\$0	\$5												
19	Jul-14	\$410		\$1,426		\$1,230	0.00%	48.82%	\$601	11.04%	\$6	\$0	\$16	51.18%	\$630	4.92%	\$3	\$0	\$7												
20	Aug-14	\$1,612		\$3,038		\$2,241	0.00%	48.82%	\$1,094	11.04%	\$10	\$0	\$26	51.18%	\$1,147	4.92%	\$5	\$0	\$12												
21	Sep-14	\$1,950		\$4,987		\$4,022	0.00%	48.82%	\$1,963	11.04%	\$18	\$0	\$44	51.18%	\$2,059	4.92%	\$8	\$0	\$20												
22	Oct-14	\$5,740		\$10,728		\$7,867	0.00%	48.82%	\$3,840	11.04%	\$35	\$0	\$79	51.18%	\$4,027	4.92%	\$16	\$0	\$37												
23	Nov-14	\$3,986		\$14,714		\$12,731	0.00%	48.82%	\$6,215	11.04%	\$57	\$0	\$136	51.18%	\$6,516	4.92%	\$27	\$0	\$64												
24	Dec-14	\$3,341		\$18,056	\$200	\$16,585	0.00%	48.82%	\$8,096	11.04%	\$75	\$0	\$211	51.18%	\$8,489	4.92%	\$35	\$0	\$98												
25	Jan-15	\$4,469		\$22,525		\$20,490	0.00%	48.30%	\$9,896	11.13%	\$92	\$0	\$303	51.70%	\$10,594	4.86%	\$43	\$0	\$141												
26	Feb-15	\$2,430		\$24,955		\$23,940	0.00%	48.30%	\$11,562	11.13%	\$107	\$0	\$410	51.70%	\$12,378	4.86%	\$50	\$0	\$191												
27	Mar-15	\$2,411		\$27,366		\$26,361	0.00%	48.30%	\$12,731	11.13%	\$118	\$0	\$528	51.70%	\$13,630	4.86%	\$55	\$0	\$247												
28	Apr-15	\$590		\$27,957		\$27,861	0.00%	48.30%	\$13,456	11.13%	\$125	\$0	\$652	51.70%	\$14,405	4.86%	\$58	\$0	\$305												
29	May-15	\$208		\$28,165		\$28,260	0.00%	48.30%	\$13,649	11.13%	\$127	\$0	\$779	51.70%	\$14,612	4.86%	\$59	\$0	\$364												
30	Jun-15	\$7,984		\$36,149	\$1,143	\$33,300	0.00%	48.30%	\$16,082	11.13%	\$149	\$0	\$928	51.70%	\$17,217	4.86%	\$70	\$0	\$434												
31	Jul-15	\$3,028		\$39,177		\$38,806	0.00%	48.30%	\$18,742	11.13%	\$174	\$0	\$1,102	51.70%	\$20,064	4.86%	\$81	\$0	\$515												
32	Aug-15	\$17,777	\$56,955	\$0		\$20,732	100.00%	48.30%	\$10,013	11.13%	\$93	\$1,195	\$0	51.70%	\$10,719	4.86%	\$43	\$558	\$0												

Blue Racer NGL Pipelines, LLC - G-151
AFUDC - Amortization
(\$000's)

Statement F2

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Beginning Balance</u>	<u>Test Period</u>
1	Equity AFUDC Transfers to Rate Base	Statement F1, Column. (k)	\$1,195	\$0
2	Accumulated Equity AFUDC	Cumulative Ln. 1	\$1,195	\$1,195
3	Amortization Rate	Workpaper 2, Ln. 5		3.33%
4	Amortization of Equity AFUDC	Average Ln. 2 * Ln. 3		\$40
5	Accumulated Amortization of Equity AFUDC	Cumulative Ln. 4		\$40
6	Net Equity AFUDC	Lns. (2 - 5)	\$1,195	\$1,155
7	Debt AFUDC Transfers to Rate Base	Statement F1, Column. (q)	\$558	\$0
8	Accumulated Debt AFUDC	Cumulative Ln. 7	\$558	\$558
9	Amortization Rate	Ln. 3		3.33%
10	Amortization of Debt AFUDC	Average Ln. 8 * Ln. 9		\$19
11	Accumulated Amortization of Debt AFUDC	Cumulative Ln. 10		\$19
12	Net Debt AFUDC	Lns. (8 - 11)	\$558	\$540

Blue Racer NGL Pipelines, LLC - G-151

Statement G

Revenues

(\$000's)

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Source</u>	<u>Test</u> <u>Period</u>
1	Revenues Under Presently Effective Rates	1/	na
2	Revenues Under Proposed Rates	Company Records	\$8,468
3	Revenues Under Ceiling Rates	1/	na

1/ Blue Racer NGL Pipelines, LLC - G-151 is establishing initial rates for a new service.

Blue Racer NGL Pipelines, LLC - G-151
Input Data
(\$000's)

Workpaper 1

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Beginning</u> <u>Balance</u>	<u>Test</u> <u>Period</u>
1	Land	\$0	\$0
2	Land Additions	\$0	\$0
3	Carrier Property in Service	\$56,955	\$57,455
4	Carrier Property Additions	\$56,955	\$500
5	Accrued Depreciation	\$0	\$1,907
6	Depreciation Expense		\$1,907
7	Working Capital	\$0	\$0
8	Composite Income Tax Rate	34.44%	34.44%
9	ADIT	\$0	\$336
10	Inflation Rate	0.12%	0.12%
11	Equity Ratio	48.30%	48.30%
12	Cost of Debt	4.86%	4.86%
13	Nominal Equity Rate of Return	11.13%	11.13%
14	Real Equity Rate of Return	11.01%	11.01%

Blue Racer NGL Pipelines, LLC - G-151
Amortization Rate
(\$000's)

Workpaper 2

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Source</u>	<u>Beginning</u> <u>Balance</u>	<u>Test</u> <u>Period</u>
1	Carrier Property in Service	Workpaper 1, Ln. 3	\$56,955	\$57,455
2	Land	Workpaper 1, Ln. 1	\$0	\$0
3	Depreciable Carrier Property in Service	Ln.s (1 - 2)	\$56,955	\$57,455
4	Carrier Depreciation Expense	Workpaper 1, Ln. 6		\$1,907
5	Amortization Rate	Ln. 4 / Avg Ln. 3		3.33%

Blue Racer NGL Pipelines, LLC - G-151
Amortization of Deferred Return
(\$000's)

Workpaper 3

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Source</u>	<u>Test</u> <u>Period</u>
1	Deferred Return	Statement E2, Ln. 12	\$34
2	Amortization Rate	Workpaper 2, Ln. 5	3.33%
3	Amortization of Deferred Return	Lns. (1 * 2) [1/]	\$1

1/ Applied half-year convention.

FERC rendition of the electronically filed tariff records in Docket No. IS15-00600-000

Filing Data:

CID: C004011

Filing Title: Oak Grove Initial Rates

Company Filing Identifier: 7

Type of Filing Code: 830

Associated Filing Identifier:

Tariff Title: Oil Pipeline Tariffs

Tariff ID: 1

Payment Confirmation:

Suspension Motion:

Tariff Record Data:

Record Content Description, Tariff Record Title, Record Version Number, Option Code:

Local Rates, F.E.R.C. No. 2.1.0, 2.1.0, A

Record Narrative Name:

Tariff Record ID: 3

Tariff Record Collation Value: 167772160 Tariff Record Parent Identifier: 0

Proposed Date: 2015-09-10

Priority Order: 1000000000

Record Change Type: CHANGE

Record Content Type: 2

Associated Filing Identifier:

This is a PDF section and we cannot render PDF in a RTF document.

Document Content(s)

Transmittal.PDF.....1-2

Clean Tariff.PDF.....3-4

G-151 Cost of Service 08062015.PDF.....5-18

FERC GENERATED TARIFF FILING.RTF.....19-19